

18April17

Piezo Kinetics Inc. Completes Acquisition of Channel Technologies Group's Ceramics Division

BELLEFONTE, Pa., April 11, 2017 – Piezo Kinetics Inc., the leading manufacturer specialty piezoelectric ceramic elements and assemblies, has announced the acquisition of Channel Technologies Group's (CTG) Ceramics Division's assets, including all powder formulations and inventories of finished products. The CTG, Santa Barbara, CA based subsidiary manufactures piezoelectric ceramics for the medical, energy, defense, and commercial maritime industries. Terms of the cash acquisition were not otherwise disclosed.

Piezo Kinetics, a member company of the Crest Group, manufactures piezoelectric ceramics within a broad range of applications for the medical, aerospace, automotive, sonar, ultrasonic welding, cleaning, and industrial markets.

“This acquisition will directly expand our overall capabilities and help us meet our customers' growing needs,” said Brian Kivisto, executive vice president of the Crest Group.

“These new assets will enable us to offer new formulations and expand our processing capabilities for ceramics and powder manufacturing, and provide spherical grinding expertise.”

Under the deal, Piezo Kinetics acquires the ability to produce large cylinders up to 5.5-in diameter, plates up to 7-in by 4-in, and hemispheres up to 6-in diameter.

The production assets include a range of equipment for analytical testing and measurement, electroding, powder processing, machining, and pressing.

Piezo Kinetics will work to ensure a smooth transition by handling all customer requests and order fulfillment on a timely basis, said Kivisto. “Our focus will remain on delivering the highest levels of quality and service to all customers as we move forward,” emphasized Kivisto.

Currently, Piezo Kinetics develops, manufactures, and tests standardized piezoelectric ceramic shapes, which have numerous applications in durable goods. The acquisition of CTG, combined with Piezo Kinetics' state of the art facility and vertically oriented manufacturing processes, will allow them to expand their current flexibility and responsiveness to new and current customers.

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About Channel Technologies Group

Channel Technologies Group (www.channeltechgroup.com) designs and manufactures piezoelectric based advanced materials, sensors, and completed integrated systems that support mission critical applications for military and commercial markets. Since its founding in 1959 as Channel Industries, Channel Technologies has been providing a broad range of highly-engineered value-added products, components, and systems for use in the most demanding environments. Channel Technologies' products and services are used in a variety of applications and by diverse end users, including medical device manufacturers, oil service and exploration companies, and customers in the defense industry, including numerous departments of the U.S. Navy and many leading defense contractors. CTG was acquired by a group led by an affiliate of Blue Wolf Capital Fund II, L.P. in December 2011.

About Piezo-Kinetics Inc.

Piezo-Kinetics Inc. (PKI), based in Bellefonte, Pa., is the leading manufacturer of piezoelectric ceramic elements and assemblies used in a wide variety of applications and industries including aerospace, biomedical, and ultrasonic cleaning and sonar. The business was started as Nittany Piezo Ceramics in 1979. In February 1996, PKI was purchased by [Crest Ultrasonic, Inc.](#), the largest privately held ultrasonic technology company in the world. PKI received its ISO 9001:2008 certification in January 2012 to further support its commitment to quality and customer service.

PKI is a small, but growing independent operation which provides custom piezo ceramics cost effective ceramics, even in small quantities. The company's close proximity to Penn State University's main campus has allowed it to utilize their renowned R&D resources. Piezo-Kinetics has a cooperative relationship with the Penn State Materials Research Laboratory, giving it a competitive market edge. The company offers responsive, timely, and economical solutions for companies who are developing new uses for piezoelectric ceramics. For more information, visit www.piezo-kinetics.com.

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